



CENTURY

Affordable Housing Is Our Mission

CONSTRUCTION LOANS

Century offers quick execution, high loan-to-value, and reliable delivery of construction financing supporting the development of multifamily homes in low- and moderate-income areas anywhere in California.

- ✓ **High-leverage loans up to 75% loan-to-value and 80% loan-to cost.**
- ✓ **No deal is too large or too small—from \$1M to \$20M.**
- ✓ **Close in as little as 30 days and stay competitive in any market.**

CONSTRUCTION LOAN TERMS

Purpose: Loan will be used for construction costs for multifamily development in areas below 120% Area Median Income.

Loan Amount: \$1,000,000 to \$20,000,000

Term: 12–24 months (extension options available)

Pricing: Variable, typically LIBOR plus 450–550 basis points. Loan fees include origination fees, administrative fees, legal documentation fees, and the costs of third-party reports.

Repayment: Repaid through permanent loan funding. Interest reserves funded from the loan proceeds to provide debt service during construction.

Funding: Progress basis, released after work is completed.

Security & Collateral: First Deed of Trust and Assignment of Rents. Full recourse to the development sponsors.

Loan to Value: Up to 75%

Loan to Cost: Up to 80%

For more information
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